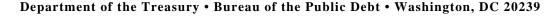
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

July 05, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: July 07, 2005
Maturity Date: October 06, 2005

CUSIP Number: 912795VU2

High Rate: 3.145% Investment Rate 1/: 3.214% Price: 99.205014

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 5.06%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	37,711,400 1,798,822 436,000	\$	13,765,190 1,798,822 436,000
SUBTOTAL		39,946,222		16,000,012 2/
Federal Reserve		7,598,774		7,598,774
TOTAL	\$	47,544,996	\$	23,598,786

Median rate 3.135%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.100%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 39,946,222 / 16,000,012 = 2.50

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$1,283,615,000